**Balance Sheet Example**

**Ed’s Bicycle Shop**

**As of 12/31/20XX**

**ASSETS LIABILITIES**

**Current Assets Current Liabilities**

Cash $ Accounts Payable $

Accounts Receivable Utilities Payable

Inventory Interest Payable

Office Supplies Credit Cards Payable

Prepaid Rent \_\_\_\_\_\_\_\_ Payroll Taxes Payable \_\_\_\_\_\_\_\_

**Total Current Assets $ Total Current Liabilities $**

**Non-Current Assets Long-Term Liabilities**

**Equipment $ Notes Payable $\_\_\_\_\_\_\_\_**

**Furniture**

**Accum. Depreciation \_\_\_\_\_\_\_\_ Total Liabilities $ $**

**Net Non-Current Assets $ Owner’ Equity $ $ \_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_**

**Total Assets $ Liabilities & Owner’s Equity $**

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**Total Liabilities plus Owner’s Equity must always equal Total Assets.**